

**Minutes of the Meeting
of the Board of Directors for the
VILLAGE SQUARE OF TITUSVILLE CONDOMINIUM ASSOCIATION, INC.
October 30, 2015**

Call to Order:

The meeting was called to order at 12:02 pm by President Brenda Dowd.

Establish Quorum of Directors:

Board members present: President Brenda Dowd, Vice President/Secretary Betty Conant was present. Treasurer Dennis Filler was absent. Michelle Davis and Lynn Hiott from Reconcilable Differences also attended. Four residents attended.

Approval of Prior Minutes:

Betty motioned to approve the minutes of the September 25th meeting as posted on the website. Brenda seconded, all in favor.

Financial/Collections: Michelle reported that as of September 30th, the Association has \$68,000 in the Operating account, and \$298,000 in the various Reserve accounts. Accounts Receivables is at \$1,000 due to chronic late payers. To date, the Association is \$9,333 under budget for the year, so things are looking very healthy.

Owner Input on Draft 2016 Budget: None.

Board Approval of 2016 Budget: Betty made the motion to approve the 2016 Budget as mailed to owners on October 4th with the monthly maintenance fee again staying at \$200 per month, per unit. Brenda seconded the motion, all were in favor. Lynn reminded the owners present that a form was mailed with the budget that MUST be returned if the owner needs a coupon book ordered for 2016. Those books will be ordered within the next week and mailed to the owners. If the form is not received by November 10th, a special order cost will have to be paid by the owner.

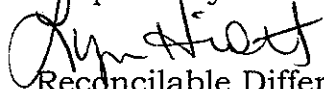
New Business: Brenda reported that security lights were being considered beside the clubhouse due to the complete darkness. Proposals are being sent in for consideration at this time. Brenda also asked management to contact some security surveillance camera companies and obtain quotes for the clubhouse and the pool area.

Owner Input: None.

Set Next Meeting Date: The next meeting will be the Annual Meeting to be held on **Friday, January 22, 2016 at noon.** Management will get the 1st notice, which asks for volunteers to serve on the Board of Directors, sent to all homeowners.

Adjournment: There being no further business to discuss, the meeting adjourned at 12:07 pm.

Respectfully Submitted,



Reconcilable Differences Team
Lynn Hiott, LCAM # 35322
Michelle Davis, LCAM #17226