

# FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

*Updated January 2015*

## Village Square of Titusville Condo Association Inc.

Q: What are my voting rights in the condominium association?

A: **One vote per unit.**

Q: What restrictions exist in the condominium documents on my rights to use my unit?

A: **Personal use only; no business use.**

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: **Leasing is restricted to (3) times per year and for not less than (1) month.**

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: **\$200.00 per month, due the 1<sup>st</sup> day of the month. Late fee of \$25.00 is charged if received after tenth day of month.**

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: **No/None**

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: **No.**

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: **No**

**Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the condominium documents.**